

Le Panama a investi plus de un milliard de dollars dans lhôtellerie

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Panama invested over a billion dollars in hospitality

Panama Tourism Board (ATP) recently reported that despite not exceeding the numbers of 2011, tourism investment in accommodation centers last year exceeded U.S. \$400 million for the second year in a row.

According to the report submitted by the ATP, investments in 2012 were \$ 5.3 million less than the figure recorded in 2011. In total, between 2010 and 2012 investment in hotels, hostels and other accommodation facilities reached \$1,013 million. By number of rooms, this investment meant the market entry to 4,000 new units of housing, bringing the country's total inventory to be about 30,000 rooms.

This growth in supply was one of the reasons why hotel occupancy decreased to 10% last year in the capital city. Although the amount of international tourists increased by 4.6% in 2012, it was not enough to fill the new rooms entering the market.

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