

Hotels in the Asia/Pacific region experienced slight decreases in all three key performance metrics for October 2012 when reported in U.S. dollars, according to data compiled by STR Global.

In year-over-year measurements, the Asia/Pacific region's occupancy ended the month virtually flat with a 0.2-percent decrease to 70.9 percent, its average daily rate fell 0.6 percent to US\$135.51 and its revenue per available room was down 0.8 percent to US\$96.08.

"We are delighted that China is the second biggest country in our sample", said Elizabeth Randall Winkle, managing director of STR Global. "After the U.K., with 2,900 hotels, we assist 1,900 hotels in China with our benchmarking reports and market analysis.

"For the month of October, China reported 67 percent occupancy and US\$111 ADR. Both key performance indicators were below the Asia/Pacific average of 71 percent occupancy and US\$136 ADR", Winkle said. "Whilst supply growth has slowed across China to 3.5 percent for year to October, the room stock continued to increase at a higher rate than the regional 2.9 percent, which negatively impacted the country's performance".

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